

**AUDITORS REPORT
AND
FINANCIAL STATEMENT**

**Name : YOUTH FOR UNITY AND VOLUNTARY ACTION (YUVA)
BOMBAY PUBLIC TRUST REG.NO: F - 10304 (BOM)**

**Address: YUVA CENTRE, PLOT NO.23, SECTOR VII,
KHARGHAR, NAVI MUMBAI - 410210**

Financial Year : 2024-2025

[Assessment Year: 2025-26]

**C N K & ASSOCIATES LLP
(CHARTERED ACCOUNTANTS)**

Independent Auditor's Report

To
The Trustees,
Youth for Unity and Voluntary Action,
Mumbai.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Youth for Unity and Voluntary Action** ("the Trust"), which comprise the Balance Sheet as at 31 March 2025, the Statement of Income & Expenditure for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Maharashtra Public Trust Act, 1950 (the "Act") in the manner so required and give a true and fair view in conformity with the with the Accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the State of the affairs and results of the Trust in accordance with the accounting principles generally accepted in India and in accordance with the provision of section 32 of the act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going



concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

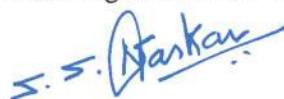
Report on Other Legal and Regulatory Requirements

1. As required by Section 33,34(2) and 36 (BC4) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books
 - (c) The Balance Sheet, Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account
 - (d) With respect to the other matters to be included in the Auditor's Report in accordance with the Maharashtra Public Trust Act, in our opinion and to the best of our information and according to the explanations given to us:
 - We have nothing to report as required u/s 34(2) of the act.

For C N K & Associates LLP

Chartered Accountants

Firm Registration no. 101961 W/W-100036



Suresh Agaskar

Partner

Membership No. 110321

UDIN NO: 25110321BMKWMA7999

Place: Mumbai

Date: 26th September 2025



CNK & Associates LLP

Chartered Accountants

AUDITOR'S REPORT relating to accounts audited for the year ended 31st March 2025 of YUVA: Youth for Unity and Voluntary Action under sub-section 2 of section 33 and 34 of the Maharashtra Public Trust Act, 1950.

We, the undersigned Auditors hereby report:

1.

- (a) That the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
- (b) That receipts and disbursements are properly and correctly shown in the accounts.
- (c) That the cash balance and vouchers in the custody of the manager on the date of the audit were in agreement with the accounts.
- (d) That all books, deeds, accounts, voucher and other documents or records required by us were produced for our verification.
- (e) That the institution has maintained the register of movable and immovable property.
- (f) That the Accountant appeared before us and furnished the necessary information required by us.
- (g) That no property or funds of the institution were applied for any object or purpose other than the object or purpose of the institution.
- (h) There are amounts outstanding Rs 1,33,996 for more than one year and written off other than income tax refunds.
- (i) Tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-.
- (j) That no money of the institution has been invested contrary to the provisions of Section 35.
- (k) That no alienation of the immovable property of the institution contrary to the provisions of Section 36 has come to our notice.
- (l) i) All expenses, including administrative expenses (other than those shown separately in the Income & Expenditure account) are allocated to the various projects referred to in Annexure "A" to the Balance Sheet. The said allocations have been accepted as certified by the Governing Board.
ii) Grants received and credited to Annexure 'A' to the Balance Sheet is not considered in computing the Gross annual Income chargeable to contribution of the Charity Commissioner, as the same are conditional grants received for specific projects. The same are and can only be utilized according to the terms of the grants.



CNK & Associates LLP

Chartered Accountants

- (m) That no cases of irregular, illegal or improper expenditure or failure or omission of recovering money belonging to the institution or of loss or waste of money thereof have come to our notice and that the question of whether such expenditure, failure or omission or loss or waste having been caused in consequence of breach of Trust or misapplication or any other misconduct on the part of the institution or any other person while in the management of the institution does not arise;
- (n) That the budget required to be filed in the form provided by Rule 16(a) has been filed;

2.

- a) The minimum and maximum number of members of the Governing Body is maintained having regard to the provisions of the instruments of the institution.
- b) That the minute book of the proceedings of the meeting of the institution is maintained.
- c) That meetings were held regularly as provided in the instrument of the institution.
- d) That none of the members of the Governing Body have any interest in the investment institution.
- e) None of the members of the Governing Body are creditors or debtors of the institution.
- f) That no serious irregularities were pointed out by the auditors in the accounts of the previous year.

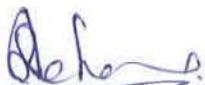
For C N K & ASSOCIATES LLP
Chartered Accountants
ICAI Registration No.101961 W/W-100036



Suresh Agaskar
Partner
Reg.No. 110321
Place: Mumbai
UDIN NO: 25110321BMKWMA7999
Date: 26th September 2025



STATEMENT OF INCOME		
YOUTH FOR UNITY AND VOLUNTARY ACTION (YUVA)		
ASSESSMENT YEAR:	2025-2026	
PREVIOUS YEAR :	2024-2025	
PAN NO:	AAATY0397C	
STATUS:	TRUST	
		(IN INR)
PARTICULARS	AMOUNT	AMOUNT
From Income & Expenditure Account :		
Interest on Saving Bank Account	439,020	
Interest on Fixed Deposit	2,306,406	
Interest On Income tax refund	33,115	
Interest on MSEB Security Deposit	17,450	
Community Contribution		
Membership Fee	3,800	
Donation	882,080	
Income from Training Centre	7,612,379	
Income from Vehicle	-	
Misc. Income	63,593	
		11,357,842
From Balance Sheet		
Grants		66,574,017
Less : Grant Receivable		(24,911,053)
		53,020,806
LESS:		
Expenses on objects of the trust from Grants	82,887,881	
Expenses For Training Centre	6,646,012	
Expenses for the purpose of the trust From Income & Expenditure A/c	3,032,801	
Depreciation	354,499	
		92,921,193
Less: Prepaid expenses reversed during the year	-	
Less: Expenses incurred during the year but not paid	1,014,523	
Add: Opening liabilities paid during the year	406,708	
		13,120,919
Less:- 9A		
Balance (A-B)		79,192,459
Less :- 15% of Rs.12,02,84,046/- Deemed accumulation		(26,171,653)
		7,953,121
Less : Accumulation U/s 11(2)		(34,124,774)
Taxable Income		(34,124,774)
Tax on above		-
TDS DEDUCTED DURING THE YEAR AS PER FORM 26AS		738,745
Amount payable/(receivable)		(738,745)



Archana Srivastava
President



Mani Mistry Elavla
Secretary

Date 26 SEP 2025
Place:



Helen Joseph
Treasurer



Youth For Unity And Voluntary Action (YUVA)

Balance Sheet as on : 31st March 2025

2023-2024	Funds & Liabilities	2024-2025	2024-2025	2023-2024	Property and Assets	2024-2025	2024-2025
33,938,152	Trust Funds or Corpus :- Balance as per last Balance Sheet Corpus Fund Add: Received for corpus fund Fixed Assets Corpus 17 Add : Fixed Assets from Earmarked Grant	33,938,169		6,647,763	Immovable Properties :- (At WDV) (As per Annexure "B")		6,404,030
				828,499	Movable Properties :- (At WDV) (As per Annexure "C")		843,357
		63			Grant Receivable (As per Annexure "A")		24,911,053
33,938,169	Other Earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the Income) (As per Annexure "A")		33,938,232	1,688,714	Investment Fixed Deposit with Banks (As per Annexure "E")		26,902,727
28,866,102	Liabilities :- (As per Annexure "F") For Expenses For Amount received in Advance For Deposits	1,611,154	11,136,124	68,013,479	Advance :- (As per Annexure "D") Deposits Advance against salary Other Advances TDS	828,208	
1,637,013				729,590	Receivables Membership Fee Receivable Prepaid Expenses	285,636	
1,000				365,496		738,745	
				1,343,337		579,396	
1,638,013	Income and Expenditure Account :- Balance as per last Balance Sheet Add: Surplus carried over from Income & Expenditure Account	18,226,722	1,611,154	455,714	Cash and Bank Balances :- (As per Annexure "E") Cash in hand Balance with bank	2,431,985	
15,694,738		878,774		31,809		74,780	
2,531,982				2,564,606		4,223,073	
18,226,720			19,105,496	2,596,415			4,297,853
82,669,006	Total Rs.		65,791,006	82,669,006	Total Rs.		65,791,006

Significant Accounting Policies as per Schedule A

The above Balance Sheet to the best of our belief as per our Audit Report contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

As per our report of even date

For C N K & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Regn No. 101961 W/W-100036

S. S. Agaskar
Suresh Agaskar
Partner
Reg. No. 110321
Place : Mumbai



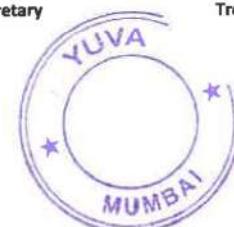
Date : 26 SEP 2025

For Youth For Unity and Voluntary Action(YUVA)

Archana Shrivastava
President

Mani Mistry Elavia
Secretary

Helen Joseph
Treasurer



Youth For Unity And Voluntary Action (YUVA)
Income & Expenditure Account for the Year Ending 31st March 2025

2023-2024	EXPENDITURE	2024-2025	2024-2025	2023-2024	INCOME	2024-2025	2024-2025
5,832,556 607,836 267,318	To Expenses For Training Centre (As per Annexure "G") To Administrative Cost To Donation Reversal	6,646,012 1,063,792	7,709,803	579,274 2,150,153	By Interest On Saving Bank Accounts On Fixed Deposits On Income tax refund On MSEB Security Deposit	439,020 2,306,406 33,115 17,450	
396,400	To Depreciation		354,499	16,358		2,795,991 445,757	2,350,234
				2,745,785 711,017	Less :- Interest Credited to Projects		882,080
38,100	To Expenditure on Objects of the Trust (a) Religious (b) Educational (c) Medical Relief	50,000		2,034,768	By General Donation		
48,960,992	(d) Relief of Poverty (e) Other Charitable Object	50,564,733		1,772,899	By Donations Towards Earmarked Activities	67,019,774 67,019,774	
1,610,482 25,300,164 5,257,683	Children Health Education and Welfare Community Building and Welfare and upliftment Research and Study (f) Relief Expenses-Post Covid-19	98,729 29,765,617 4,377,812		108,083,629 108,083,629	Less :- Transfer to Earmarked fund		
81,167,421		84,856,891		3,800 8,255,609 133,341	By Income from other sources a)Community Contribution b)Membership Fees c) Income From Training Centre D) Misc. Income E) By other Income	3,800 7,612,379 63,593	7,679,772
78,603,096 2,564,325	Less :- Transfer to Earmarked fund	82,887,881	1,969,009	8,392,750			
2,531,982	To Surplus carried over to Balance sheet		878,774				
12,200,417	Total Rs.			10,912,085	Total Rs.		10,912,085

Significant Accounting Policies as per Schedule

A

As per our report of even date
 For C N K & ASSOCIATES LLP
 Chartered Accountants
 ICAI Firm Regn No. 101961 W/W-100036

S. S. Agarkar
 Suresh Agarkar
 Partner
 Reg. No. 110921
 Place : Mumbai

Date :



26 SEP 2025

For Youth for Unity & Voluntary Action (YUVA)

Archana Shrivastava
 President

Mani Mistry Elavia
 Secretary

Helen Joseph
 Treasurer

