

**AUDITORS REPORT
AND
FINANCIAL STATEMENT**

Name : YOUTH FOR UNITY AND VOLUNTARY ACTION (YUVA)
BOMBAY PUBLIC TRUST REG.NO: F - 10304 (BOM)

Address: YUVA CENTRE, PLOT NO.23, SECTOR VII,
KHARGHAR, NAVI MUMBAI - 410210

Financial Year : 2024-2025

[Assessment Year: 2025-26]

**C N K & ASSOCIATES LLP
(CHARTERED ACCOUNTANTS)**

Independent Auditor's Report

To
The Trustees,
Youth for Unity and Voluntary Action,
Mumbai.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Youth for Unity and Voluntary Action** ("the Trust"), which comprise the Balance Sheet as at 31 March 2025, the Statement of Income & Expenditure for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Maharashtra Public Trust Act, 1950 (the "Act") in the manner so required and give a true and fair view in conformity with the with the Accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the State of the affairs and results of the Trust in accordance with the accounting principles generally accepted in India and in accordance with the provision of section 32 of the act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

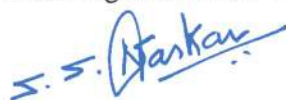
Report on Other Legal and Regulatory Requirements

1. As required by Section 33,34(2) and 36 (BC4) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books
 - (c) The Balance Sheet, Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account
 - (d) With respect to the other matters to be included in the Auditor's Report in accordance with the Maharashtra Public Trust Act, in our opinion and to the best of our information and according to the explanations given to us:
 - We have nothing to report as required u/s 34(2) of the act.

For C N K & Associates LLP

Chartered Accountants

Firm Registration no. 101961 W/W-100036



Suresh Agaskar

Partner

Membership No. 110321

UDIN NO: 25110321BMKWMA7999

Place: Mumbai

Date: 26th September 2025



AUDITOR'S REPORT relating to accounts audited for the year ended 31st March 2025 of YUVA: Youth for Unity and Voluntary Action under sub-section 2 of section 33 and 34 of the Maharashtra Public Trust Act, 1950.

We, the undersigned Auditors hereby report:

1.

- (a) That the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
- (b) That receipts and disbursements are properly and correctly shown in the accounts.
- (c) That the cash balance and vouchers in the custody of the manager on the date of the audit were in agreement with the accounts.
- (d) That all books, deeds, accounts, voucher and other documents or records required by us were produced for our verification.
- (e) That the institution has maintained the register of movable and immovable property.
- (f) That the Accountant appeared before us and furnished the necessary information required by us.
- (g) That no property or funds of the institution were applied for any object or purpose other than the object or purpose of the institution.
- (h) There are amounts outstanding Rs 1,33,996 for more than one year and written off other than income tax refunds.
- (i) Tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-.
- (j) That no money of the institution has been invested contrary to the provisions of Section 35.
- (k) That no alienation of the immovable property of the institution contrary to the provisions of Section 36 has come to our notice.
- (l) i) All expenses, including administrative expenses (other than those shown separately in the Income & Expenditure account) are allocated to the various projects referred to in Annexure "A" to the Balance Sheet. The said allocations have been accepted as certified by the Governing Board.
ii) Grants received and credited to Annexure 'A' to the Balance Sheet is not considered in computing the Gross annual Income chargeable to contribution of the Charity Commissioner, as the same are conditional grants received for specific projects. The same are and can only be utilized according to the terms of the grants.



CNK & Associates LLP

Chartered Accountants

(m) That no cases of irregular, illegal or improper expenditure or failure or omission of recovering money belonging to the institution or of loss or waste of money thereof have come to our notice and that the question of whether such expenditure, failure or omission or loss or waste having been caused in consequence of breach of Trust or misapplication or any other misconduct on the part of the institution or any other person while in the management of the institution does not arise;

(n) That the budget required to be filed in the form provided by Rule 16(a) has been filed;

2.

a) The minimum and maximum number of members of the Governing Body is maintained having regard to the provisions of the instruments of the institution.

b) That the minute book of the proceedings of the meeting of the institution is maintained.

c) That meetings were held regularly as provided in the instrument of the institution.

d) That none of the members of the Governing Body have any interest in the investment institution.

e) None of the members of the Governing Body are creditors or debtors of the institution.

f) That no serious irregularities were pointed out by the auditors in the accounts of the previous year.

For CNK & ASSOCIATES LLP

Chartered Accountants

ICAI Registration No.101961 W/W-100036



Suresh Agaskar

Partner

Reg.No. 110321

Place: Mumbai

UDIN NO: 25110321BMKWMA7999

Date: 26th September 2025



STATEMENT OF INCOME		
YOUTH FOR UNITY AND VOLUNTARY ACTION (YUVA)		
ASSESSMENT YEAR:	2025-2026	
PREVIOUS YEAR :	2024-2025	
PAN NO:	AAATY0397C	
STATUS:	TRUST	
	(IN INR)	
PARTICULARS	AMOUNT	AMOUNT
From Income & Expenditure Account :		
Interest on Saving Bank Account	439,020	
Interest on Fixed Deposit	2,306,406	
Interest On Income tax refund	33,115	
Interest on MSEB Security Deposit	17,450	
Community Contribution		
Membership Fee	3,800	
Donation	882,080	
Income from Training Centre	7,612,379	
Income from Vehicle	-	
Misc. Income	63,593	
		11,357,842
From Balance Sheet		
Grants		66,574,017
Less : Grant Receivable		(24,911,053)
	Total A	53,020,806
LESS:		
Expenses on objects of the trust from Grants	82,887,881	
Expenses For Training Centre	6,646,012	
Expenses for the purpose of the trust From Income & Expenditure A/c	3,032,801	
Depreciation	354,499	
	92,921,193	
Less: Prepaid expenses reversed during the year	-	
Less: Expenses incurred during the year but not paid	1,014,523	
Add: Opening liabilities paid during the year	406,708	
	13,120,919	
Less:- 9A		
	Total B	79,192,459
Balance (A-B)		(26,171,653)
Less :- 15% of Rs.12,02,84,046/- Deemed accumulation		7,953,121
		(34,124,774)
Less : Accumulation U/s 11(2)		(34,124,774)
Taxable Income		-
Tax on above		-
TDS DEDUCTED DURING THE YEAR AS PER FORM 26AS		738,745
Amount payable/(receivable)		(738,745)



Archana Shrivastava
President



Mani Mistry Elavla
Secretary



Helen Joseph
Treasurer

Date **26 SEP 2025**

Place:



Youth For Unity And Voluntary Action (YUVA)
Balance Sheet as on : 31st March 2025

2023-2024	Funds & Liabilities	2024-2025	2024-2025	2023-2024	Property and Assets	2024-2025	2024-2025
33,938,152	Trust Funds or Corpus :- Balance as per last Balance Sheet	33,938,169		6,647,763	Immovable Properties :- (At WDV) (As per Annexure "B")		6,404,030
-	Corpus Fund	-		828,499	Movable Properties :- (At WDV) (As per Annexure "C")		843,357
-	Add: Received for corpus fund	-			Grant Receivable (As per Annexure "A")		24,911,053
17	Fixed Assets Corpus	63	33,938,232	1,688,714	Investment Fixed Deposit with Banks (As per Annexure "E")		26,902,727
33,938,169	Add : Fixed Assets from Earmarked Grant			68,013,479	Advance :- (As per Annexure "D")		
	Other Earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the Income) (As per Annexure "A")		11,136,124	729,590	Deposits	828,208	
28,866,102				-	Advance against salary	-	
1,637,013	Liabilities :- (As per Annexure "F") For Expenses	1,611,154		365,496	Other Advances	285,636	
1,000	For Amount received in Advance	-		1,343,337	TDS	738,745	
-	For Deposits	-	1,611,154	455,714	Receivables	579,396	
1,638,013				-	Membership Fee Receivable	-	
				-	Prepaid Expenses	-	2,431,985
	Income and Expenditure Account :-			2,894,137	Cash and Bank Balances :- (As per Annexure "E")		
15,694,738	Balance as per last Balance Sheet	18,226,722		31,809	Cash in hand	74,780	
2,531,982	Add: Surplus carried over from Income & Expenditure Account	878,774		2,564,606	Balance with bank	4,223,073	
18,226,720			19,105,496	2,596,415			4,297,853
82,669,006	Total Rs.		65,791,006	82,669,006	Total Rs.		65,791,006

Significant Accounting Policies as per Schedule

A

The above Balance Sheet to the best of our belief as per our Audit Report contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

As per our report of even date

For C N K & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Regn No. 101961 W/W-100036

S. S. Agaskar
Partner

Reg. No. 110321

Place : Mumbai

Date :



26 SEP 2025

For Youth For Unity and Voluntary Action(YUVA)

Archana Shrivastava
PresidentMani Mistry Elavia
SecretaryHelen Joseph
Treasurer

Youth For Unity And Voluntary Action (YUVA)
Income & Expenditure Account for the Year Ending 31st March 2025

2023-2024	EXPENDITURE	2024-2025	2024-2025	2023-2024	INCOME	2024-2025	2024-2025
5,832,556	To Expenses For Training Centre (As per Annexure "G")	6,646,012			By Interest		
607,836	To Administrative Cost	1,063,792	7,709,803	579,274	On Saving Bank Accounts	439,020	
267,318	To Donation Reversal			2,150,153	On Fixed Deposits	2,306,406	
					On Income tax refund	33,115	
396,400	To Depreciation		354,499	16,358	On MSEB Security Deposit	17,450	
				2,745,785		2,795,991	
				711,017	Less :- Interest Credited to Projects	445,757	
				2,034,768			2,350,234
	To Expenditure on Objects of the Trust			1,772,899	By General Donation		882,080
	(a) Religious				By Donations Towards Earmarked Activities	67,019,774	
38,100	(b) Educational	50,000		108,083,629	Less :- Transfer to Earmarked fund	67,019,774	
	(c) Medical Relief	50,564,733		108,083,629			
48,960,992	(d) Relief of Poverty				By Income from other sources		
	(e) Other Charitable Object	98,729			a) Community Contribution	3,800	
1,610,482	Children Health Education and Welfare	29,765,617		3,800	b) Membership Fees	7,612,379	
25,300,164	Community Building and Welfare and upliftment	4,377,812		8,255,609	c) Income From Training Centre	63,593	
5,257,683	Research and Study			133,341	D) Misc. Income		
	(f) Relief Expenses-Post Covid-19				E) By other Income		
81,167,421		84,856,891		8,392,750			7,679,772
78,603,096	Less :- Transfer to Earmarked fund	82,887,881	1,969,009				
2,564,325							
			878,774				
2,531,982	To Surplus carried over to Balance sheet						
12,200,417	Total Rs.		10,912,085	12,200,417	Total Rs.		10,912,085

Significant Accounting Policies as per Schedule

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As per our report of even date
 For **C N K & ASSOCIATES LLP**
 Chartered Accountants
 ICAI Firm Regn No. 101961 W/W-100036

S. S. Shankar

Suresh Agaskar
 Partner

Reg. No. 110921

Place : Mumbai

Date :

26 SEP 2025



For Youth for Unity & Voluntary Action (YUVA)

Archana Shrivastava

Archana Shrivastava
 President

Mani Mistry

Mani Mistry Elavia
 Secretary

Helen Joseph

Helen Joseph
 Treasurer

