

**AUDITORS REPORT  
AND  
FINANCIAL STATEMENT**

**Name :** YOUTH FOR UNITY AND VOLUNTARY ACTION (YUVA)  
BOMBAY PUBLIC TRUST REG.NO: F - 10304 (BOM)

**Address:** YUVA CENTRE, PLOT NO.23, SECTOR VII,  
KHARGHAR, NAVI MUMBAI - 410 210

**Financial Year : 2023-2024**

**[Assessment Year: 2024-25]**

**C N K & ASSOCIATES LLP  
(CHARTERED ACCOUNTANTS)**

STATEMENT OF INCOME		
YOUTH FOR UNITY AND VOLUNTARY ACTION (YUVA)		
ASSESSMENT YEAR:	2024-2025	
PREVIOUS YEAR :	2023-2024	
PAN NO:	AAATY0397C	
STATUS:	TRUST	
		(IN INR)
PARTICULARS	AMOUNT	AMOUNT
<b>From Income &amp; Expenditure Account :</b>		
Interest on Saving Bank Account	5,79,274	
Interest on Fixed Deposit	21,50,153	
Interest on MSEB Security Deposit	16,358	
Community Contribution	-	
Membership Fee	3,800	
Donation	17,72,899	
Income from Training Centre	82,55,609	
Income from Vehicle	-	
Misc. Income	1,33,341	
Other Income	-	1,29,11,434
<b>From Balance Sheet</b>		
Grants		10,73,72,612
<b>Total A</b>		<b>12,02,84,046</b>
<b>LESS:</b>		
Expenses on objects of the trust from Grants	8,10,67,421	
Donation to other charitable trust	85,000	
Expenses For Training Centre	58,32,556	
Expenses for the purpose of the trust From Income & Expenditure A/c	6,07,836	
Depreciation	3,96,400	
Miscellaneous expense (Give Foundation - Donation Returned)	2,67,318	
	8,82,56,531	
Less: Prepaid expenses reversed during the year	14,494	
Less: Expenses incurred during the year but not paid	2,92,638	
Add: Opening liabilities paid during the year	16,47,826	
Less: Taxes W/o	4,76,705	
Less:- 9A	-	
<b>Total B</b>		<b>8,91,20,520</b>
Balance (A-B)		<b>3,11,63,526</b>
Less :- 15% of Rs.12,02,84,046/- Deemed accumulation		1,80,42,607
		1,31,20,919
Less : Accumulation U/s 11(2)		1,31,20,919
Taxable Income		-
<b>Tax on above</b>		-
TDS DEDUCTED DURING THE YEAR AS PER FORM 26AS		4,08,513
<b>Amount payable/(receivable)</b>		<b>(4,08,513)</b>

Rajendra Joshi  
President

Date:  
Place:

Mani Mistry Elavia  
Secretary



Archana Shrivastava  
Treasurer

28 SEP 2024

**AUDITOR'S REPORT** relating to accounts audited for the year ended 31st March 2024 of **YUVA: Youth for Unity and Voluntary Action** under sub-section 2 of section 33 and 34 of the Maharashtra Public Trust Act, 1950.

We, the undersigned Auditors hereby report:

1. a) That the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
- b) That receipts and disbursements are properly and correctly shown in the accounts.
- c) That the cash balance and vouchers in the custody of the manager on the date of the audit were in agreement with the accounts.
- d) That all books, deeds, accounts, voucher and other documents or records required by us were produced for our verification.
- e) That the institution has maintained the register of movable and immovable property.
- f) That the Accountant appeared before us and furnished the necessary information required by us.
- g) That no property or funds of the institution were applied for any object or purpose other than the object or purpose of the institution.
- h) There are no amounts outstanding for more than one year and written off other than income tax refunds.
- i) Tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-.
- j) That no money of the institution has been invested contrary to the provisions of Section 35.
- k) That no alienation of the immovable property of the institution contrary to the provisions of Section 36 has come to our notice.
- l) i) All expenses, including administrative expenses (other than those shown separately in the Income & Expenditure account) are allocated to the various projects referred to in Annexure "A" to the Balance Sheet. The said allocations have been accepted as certified by the Governing Board.

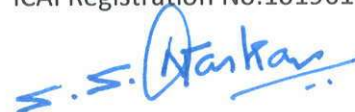
Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600  
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600  
Website: [www.cnkindia.com](http://www.cnkindia.com)





- ii) Grants received and credited to Annexure 'A' to the Balance Sheet is not considered in computing the Gross annual Income chargeable to contribution of the Charity Commissioner, as the same are conditional grants received for specific projects. The same are and can only be utilized according to the terms of the grants.
- m) That no cases of irregular, illegal or improper expenditure or failure or omission of recovering money belonging to the institution or of loss or waste of money thereof have come to our notice and that the question of whether such expenditure, failure or omission or loss or waste having been caused in consequence of breach of Trust or misapplication or any other misconduct on the part of the institution or any other person while in the management of the institution does not arise;
- n) That the budget required to be filed in the form provided by Rule 16(a) has been filed;
- 2) a) The minimum and maximum number of members of the Governing Body is maintained having regard to the provisions of the instruments of the institution.
- b) That the minute book of the proceedings of the meeting of the institution is maintained.
- c) That meetings were held regularly as provided in the instrument of the institution.
- d) That none of the members of the Governing Body have any interest in the investment of the institution.
- e) None of the members of the Governing Body are creditors or debtors of the institution.
- f) That no serious irregularities were pointed out by the auditors in the accounts of the previous year.

For C N K & ASSOCIATES LLP  
Chartered Accountants  
ICAI Registration No.101961 W/W-100036



Suresh Agaskar  
Partner  
Reg.No. 110321

UDIN NO: 24110321BKETNW4023



Place: Mumbai

Date: 28<sup>th</sup> September 2024

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**Independent Auditor's Report**

To  
The Trustees,  
Youth for Unity and Voluntary Action,  
Mumbai.

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **Youth for Unity and Voluntary Action** ("the Trust"), which comprise the Balance Sheet as at 31 March 2024, the Statement of Income & Expenditure for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Maharashtra Public Trust Act, 1950 (the "Act") in the manner so required and give a true and fair view in conformity with the with the Accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2024.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibility of Management for Financial Statements**

The Board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the State of the affairs and results of the Trust in accordance with the accounting principles generally accepted in India and in accordance with the provision of section 32 of the act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

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The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

1. As required by Section 33,34(2) and 36 (BC4) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books
- (c) The Balance Sheet, Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account
- (d) With respect to the other matters to be included in the Auditor's Report in accordance with the Maharashtra Public Trust Act, in our opinion and to the best of our information and according to the explanations given to us:
  - We have nothing to report as required u/s 34(2) of the act.

**For CNK & Associates LLP**

*Chartered Accountants*

Firm Registration no. 101961 W/W-100036

*S. S. Agaskar*

**Suresh Agaskar**

Partner

Membership No. 110321

UDIN NO:24110321BKETNW4023



Place: Mumbai

Date: 28<sup>TH</sup> September 2024

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Youth For Unity And Voluntary Action (YUVA)  
Balance Sheet as on : 31st March 2024

2022-2023	Funds & Liabilities	2023-2024	2023-2024	2022-2023	Property and Assets	2023-2024	2023-2024
3,39,18,136	Trust Funds or Corpus :- Balance as per last Balance Sheet	3,39,38,152		69,18,578	Immovable Properties :- (At WDV) (As per Annexure "B")		66,47,763
20,000	Corpus Fund						8,28,499
-	Add: Received for corpus fund	-		9,54,067	Movable Properties :- (At WDV) (As per Annexure "C")		
16	Fixed Assets Corpus	17					
3,39,38,152	Add : Fixed Assets from Earmarked Grant		3,39,38,169		Other Earmarked Funds :- (As per Annexure "A")		16,88,714
	Other Earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the Income) (As per Annexure "A")		2,88,66,102	1,18,51,669	Investment		
95,48,525				3,47,10,042	Fixed Deposit with Banks (As per Annexure "E")		6,80,13,479
	Liabilities :- (As per Annexure "F")			6,56,820	Advance :- (As per Annexure "D")		
26,38,482	For Expenses	16,37,013		1,86,169	Deposits	7,29,590	
1,400	For Amount received in Advance	1,000		3,43,285	Advance against salary	-	
-	For Deposits	-		10,40,408	Other Advances	3,65,496	
26,39,882			16,38,013	2,63,447	TDS	13,43,337	
	Income and Expenditure Account :-			14,494	Receivables	4,55,714	
1,06,24,620	Balance as per last Balance Sheet	1,56,94,738		25,04,623	Membership Fee Receivable	-	
50,70,118	Add: Surplus carried over from Income & Expenditure Account	25,31,982			Prepaid Expenses	-	28,94,137
1,56,94,738			1,82,26,720	48,26,582	Cash and Bank Balances :- (As per Annexure "E")		
				55,745	Cash In hand	31,809	
				48,82,327	Balance with bank	25,64,606	
6,18,21,305	<b>Total Rs.</b>		<b>8,26,69,006</b>	<b>6,18,21,305</b>	<b>Total Rs.</b>		<b>8,26,69,006</b>

Significant Accounting Policies as per Schedule A

The above Balance Sheet to the best of our belief as per our Audit Report contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

As per our report of even date  
For C N K & ASSOCIATES LLP  
Chartered Accountants  
ICAI Firm Regn No. 101961 W/W-100036

Suresh Agaskar  
Partner  
Reg. No. 110321  
Place : Mumbai

Date :

28 SEP 2024



For Youth For Unity and Voluntary Action(YUVA)

Rajendra Joshi  
President

Mani Mistry Elavia  
Secretary

Archana Shrivastava  
Treasurer





Youth For Unity And Voluntary Action (YUVA)  
Income & Expenditure Account for the Year Ending 31st March 2024

2022-2023	EXPENDITURE	2023-2024	2023-2024	2022-2023	INCOME	2023-2024	2023-2024
53,15,309	To Expenses For Training Centre (As per Annexure "G")	58,32,556			<b>By Interest</b>		
1,42,067	To Administrative Cost	6,07,836	64,40,392	4,87,776	On Saving Bank Accounts	5,79,274	
	To Donation Reversal		2,67,318	16,74,022	On Fixed Deposits	21,50,153	
4,46,367	To Depreciation		3,96,400	11,795	On MSEB Security Deposit	16,358	
				21,73,593		27,45,785	
				2,86,046	Less :- Interest Credited to Projects	7,11,017	
				18,87,547			20,34,768
	<b>To Expenditure on Objects of the Trust</b>			42,38,574	<b>By General Donation</b>		17,72,899
	(a) Religious	38,100		5,84,05,255	<b>By Donations Towards Earmarked Activities</b>	10,80,83,629	
4,80,586	(b) Educational			5,84,05,255	Less :- Transfer to Earmarked fund	10,80,83,629	
	(c) Medical Relief						
	(d) Relief of Poverty	4,89,60,992			<b>By Income from other sources</b>		
20,03,900	(e) Other Charitable Object			25,780	a)Community Contribution		
	Children Health Education and Wefare	16,10,482		3,800	b)Membership Fees	3,800	
	Community Building and Welfare and uplftment	2,53,00,164		75,32,368	c) Income From Training Centre	82,55,609	
	Research and Study	52,57,683		40,628	D) Misc. Income	1,33,341	
3,30,200	(f) Relief Expenses-Post Covid-19			59,850	E) By other Income		
				76,62,426			83,92,750
28,14,686							
7,31,91,632		8,11,67,421					
7,31,91,632	Less :- Transfer to Earmarked fund	7,86,03,096	25,64,325				
			25,31,982				
50,70,118	To Surplus carried over to Balance sheet						
1,37,88,547	<b>Total Rs.</b>		1,22,00,417	1,37,88,547	<b>Total Rs.</b>	-	1,22,00,417

Significant Accounting Policies as per Schedule

A

As per our report of even date  
For C N K & ASSOCIATES LLP  
Chartered Accountants  
ICAI Firm Regn No. 101961 W/W-100036

*S. S. Agaskar*  
Suresh Agaskar  
Partner

Reg. No. 110321  
Place : Mumbai

Date :

28 SEP 2024



For Youth for Unity & Voluntary Action (YUVA)

*Rajendra Joshi*  
Rajendra Joshi  
President

*Mani Mistry Elavia*  
Mani Mistry Elavia  
Secretary

*Archana Shrivastava*  
Archana Shrivastava  
Treasurer

28 SEP 2024

