

**AUDITORS REPORT
AND
FINANCIAL STATEMENT**

Name : YOUTH FOR UNITY AND VOLUNTARY ACTION (YUVA)
BOMBAY PUBLIC TRUST REG.NO: F - 10304 (BOM)


Address: YUVA CENTRE, PLOT NO.23, SECTOR VII,
KHARGHAR, NAVI MUMBAI - 410 210

Financial Year : 2022-2023

[Assessment Year: 2023-24]

**C N K & ASSOCIATES LLP
(CHARTERED ACCOUNTANTS)**

STATEMENT OF INCOME		YOUTH FOR UNITY AND VOLUNTARY ACTION (YUVA)	
ASSESSMENT YEAR:	2023-2024		
PREVIOUS YEAR :	2022-2023		
PAN NO:	AAATY0397C		
STATUS:	TRUST		
PARTICULARS	(IN INR)		
	AMOUNT	AMOUNT	
From Income & Expenditure Account :			
Interest on Saving Bank Account	2,01,730		
Interest on Fixed Deposit	16,74,022		
Interest on MSEB Security Deposit	11,795		
Community Contribution	25,780		
Membership Fee	3,800		
Donation	42,38,574		
Income from Training Centre	75,32,368		
Income from Vehicle	40,628		
Misc. Income	59,850		
Other Income	-	1,37,88,547	
From Balance Sheet			
Grants		5,84,05,255	
		7,21,93,801	
LESS:			
Expenses on objects of the trust from Grants	7,31,91,632		
Additions to Fixed Assets (Directly debited to Asset A/c)	-		
Expenses For Training Centre	53,15,309		
Expenses for the purpose of the trust From Income & Expenditure A/c	1,42,067		
Expenses on object of the trust From Income & Expenditure A/c	28,14,686		
Miscellaneous expense	-		
	8,14,63,694		
Less:- 9A	-	8,14,63,694	
Balance (A-B)		(92,69,892)	
Less :- 15% of Rs.7,21,93,801/- Deemed accumulation		1,08,29,070	
		-	
Less : Accumulation U/s 11(2)		-	
Taxable Income		-	
Tax on above		-	
TDS DEDUCTED DURING THE YEAR AS PER FORM 26AS		2,39,712	
Amount payable/(receivable)		(2,39,712)	


Rajendra Joshi
President

Date

Place: Mumbai


Mani Mistry Elavia
Secretary


Archana Shrivastava
Treasurer



CNK & Associates LLP

Chartered Accountants

AUDITOR'S REPORT relating to accounts audited for the year ended 31st March 2023 of **YUVA: Youth for Unity and Voluntary Action** under sub-section 2 of section 33 and 34 of the Maharashtra Public Trust Act, 1950.

We, the undersigned Auditors hereby report:

1. a) That the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
- b) That receipts and disbursements are properly and correctly shown in the accounts.
- c) That the cash balance and vouchers in the custody of the manager on the date of the audit were in agreement with the accounts.
- d) That all books, deeds, accounts, voucher and other documents or records required by us were produced for our verification.
- e) That the institution has maintained the register of movable and immovable property.
- f) That the Accountant appeared before us and furnished the necessary information required by us.
- g) That no property or funds of the institution were applied for any object or purpose other than the object or purpose of the institution.
- h) There are no amounts outstanding for more than one year and written off other than income tax refunds.
- i) Tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-.
- j) That no money of the institution has been invested contrary to the provisions of Section 35.
- k) That no alienation of the immovable property of the institution contrary to the provisions of Section 36 has come to our notice.
- l) i) All expenses, including administrative expenses (other than those shown separately in the Income & Expenditure account) are allocated to the various projects referred to in Annexure "A" to the Balance Sheet. The said allocations have been accepted as certified by the Governing Board.
- ii) Grants received and credited to Annexure 'A' to the Balance Sheet is not considered in computing the Gross annual Income chargeable to contribution of

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Website: www.cnkindia.com

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CNK & Associates LLP

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 33,34(2) and 36 (BC4) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books
 - (c) The Balance Sheet, Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account
 - (d) With respect to the other matters to be included in the Auditor's Report in accordance with the Maharashtra Public Trust Act, in our opinion and to the best of our information and according to the explanations given to us:
 - We have nothing to report as required u/s 34(2) of the act.

For CNK & Associates LLP

Chartered Accountants

Firm Registration no. 101961 W/W-100036


Suresh Agaskar

Partner

Membership No. 110321

Place: Mumbai

Date: 10th October 2023

UDIN NO: 23110321BGRBBM5893



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Independent Auditor's Report

To
The Trustees,
Youth for Unity and Voluntary Action,
Mumbai.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Youth for Unity and Voluntary Action** ("the Trust"), which comprise the Balance Sheet as at 31 March 2023, the Statement of Income & Expenditure for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Maharashtra Public Trust Act, 1950 (the "Act") in the manner so required and give a true and fair view in conformity with the with the Accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the State of the affairs and results of the Trust in accordance with the accounting principles generally accepted in India and in accordance with the provision of section 32 of the act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

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Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 33,34(2) and 36 (BC4) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books
- (c) The Balance Sheet, Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account
- (d) With respect to the other matters to be included in the Auditor's Report in accordance with the Maharashtra Public Trust Act, in our opinion and to the best of our information and according to the explanations given to us:
 - We have nothing to report as required u/s 34(2) of the act.

For CNK & Associates LLP

Chartered Accountants

Firm Registration no. 101961 W/W-100036


Suresh Agaskar

Partner

Membership No. 110321

Place: Mumbai

Date: 10th October 2023

UDIN NO: 23110321BGRBBM5893



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Youth For Unity And Voluntary Action (YUVA)
Balance Sheet as on : 31st March 2023

2021-2022	Funds & Liabilities	2022-2023	2022-2023	2021-2022	Property and Assets	2022-2023	2022-2023
3,38,57,771	Trust Funds or Corpus :- Balance as per last Balance Sheet			72,19,482	Immovable Properties :- (At WDV) (As per Annexure "B")		69,18,578
60,289	Corpus Fund	3,39,18,136		10,99,512	Movable Properties :- (At WDV) (As per Annexure "C")		9,54,067
-	Add: Received for corpus fund	20,000			Other Earmarked Funds :- (As per Annexure "A")		1,18,51,669
76	Fixed Assets Corpus	-			Investment		
	Add : Fixed Assets from Earmarked Grant	16			Fixed Deposit with Banks (As per Annexure "E")		3,47,10,042
3,39,18,136			3,39,38,152		Advance :- (As per Annexure "D")		
	Other Earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the Income)			4,34,74,527	Deposits	6,56,820	
1,24,83,233	(As per Annexure "A")		95,48,525	11,50,851	Advance against salary	1,86,169	
	Liabilities :- (As per Annexure "F")				Other Advances	3,43,285	
10,44,312	For Expenses	26,38,482		8,86,631	TDS	10,40,408	
1,800	For Amount received in Advance	1,400		6,87,660	Receivables	2,63,447	
2,50,000	For Deposits	-	26,39,882	31,182	Prepaid Expenses	14,494	
12,96,112				33,39,424	Cash and Bank Balances :- (As per Annexure "E")		25,04,623
	Income and Expenditure Account :-				Cash In hand	55,745	
51,93,875	Balance as per last Balance Sheet	1,06,24,620		45,430	Balance with bank	48,26,582	
54,30,745	Add: Surplus carried over from Income & Expenditure Account	50,70,118		31,43,728			
1,06,24,620			1,56,94,738	31,89,158			48,82,327
5,83,22,103	Total Rs.		6,18,21,305	5,83,22,103	Total Rs.		6,18,21,305

Significant Accounting Policies as per Schedule

A

The above Balance Sheet to the best of our belief as per our Audit Report contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

As per our report of even date

For CN K & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Regn No. 101961 W/W-100036

Suresh Agaskar
Partner

Reg. No. 110321

Place : Mumbai

Date :

10 OCT 2023



For Youth For Unity and Voluntary Action(YUVA)

Rajendra Joshi
PresidentMani Mistry
Mani Mistry Elavia
SecretaryArchana Shrivastava
Treasurer

Youth For Unity And Voluntary Action (YUVA)
Income & Expenditure Account for the Year Ending 31st March 2023

2021-2022	EXPENDITURE	2022-2023	2022-2023	2021-2022	INCOME	2022-2023	2022-2023
14,71,909	To Expenses For Training Centre (As per Annexure "G")	53,15,309		8,34,164	By Interest		
	To Administrative Cost	1,42,067	54,57,376	8,34,164	On Saving Bank Accounts	4,87,776	
5,02,925	To Depreciation		4,46,367	12,23,636	On Fixed Deposits	16,74,022	
				-	On MSEB Security Deposit	11,795	
				20,57,800		21,73,593	
				1,48,987	Less :- Interest Credited to Projects	2,86,046	
				19,08,813			18,87,547
	To Expenditure on Objects of the Trust			76,33,585	By General Donation		42,38,574
	(a) Religious						
46,200	(b) Educational	4,80,586		5,33,44,301	By Donations Towards Earmarked Activities	5,84,05,255	
	(c) Medical Relief			5,33,44,301	Less :- Transfer to Earmarked fund	5,84,05,255	
	(d) Relief of Poverty						
4,69,230	(e) Other Charitable Object	20,03,900			By Income from other sources		
54,65,649	(f) Relief Expenses-Post Covid-19	3,30,200		5,539	a)Community Contribution	25,780	
59,34,879			28,14,686	3,800	b)Membership Fees	3,800	
6,87,05,619	To Expenses on the Earmarked Activities	7,31,91,632		38,06,163	c) Income From Training Centre	75,32,368	
6,87,05,619	Less :- Transfer to Earmarked fund	7,31,91,632		28,758	d) Income from Vehicle	40,628	
					e) Misc. Income	59,850	
				38,44,260	f) By other Income		76,62,426
54,30,745	To Surplus carried over to Balance sheet		50,70,118				
1,33,86,658	Total Rs.		1,37,88,547	1,33,86,658	Total Rs.	-	1,37,88,547

Significant Accounting Policies as per Schedule

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As per our report of even date
For C N K & ASSOCIATES LLP
Chartered Accountants
ICAI Firm Regn No. 101961 W/W-100036
Suresh Agaskar
Partner
Reg. No. 110321
Place : Mumbai



Date : 10 OCT 2023

For Youth for Unity & Voluntary Action (YUVA)

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