

YOUTH FOR UNITY AND VOLUNTARY ACTION (YUVA)

STATEMENT OF ACCOUNTS FOR THE FINANCIAL YEAR ENDING ON
31ST MARCH'2014

SOCIETY REG.NO.836 GBBSD 1984 (BOM)

BOMBAY PUBLIC TRUST REG.NO: F – 10304 (BOM)

AUDITOR'S REPORT relating to accounts audited for the year ended 31st March 2014 of **YUVA: Youth For Unity And Voluntary Action** under sub-section 2 of section 33 and 34 of the Bombay Public Trust Act, 1950.

We, the undersigned Auditors hereby report:

1. a) That the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
- b) That receipts and disbursements are properly and correctly shown in the accounts.
- c) That the cash balance and vouchers in the custody of the manager on the date of the audit were in agreement with the accounts.
- d) That all books, deeds, accounts, vouchers and other documents or records required by us were produced for our verification.
- e) That the institution has maintained the register of movable and immovable property.
- f) That the Accountant appeared before us and furnished the necessary information required by us.
- g) That no property or funds of the institution were applied for any object or purpose other than the object or purpose of the institution.
- h) There are no amounts outstanding for more than one year and written off.
- i) Tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-.
- j) That no money of the institution has been invested contrary to the provisions of Section 35.
- k) That no alienation of the immovable property of the institution contrary to the provisions of Section 36 has come to our notice.
- l)
 - i) All expenses, including administrative expenses (other than those shown separately in the Income & Expenditure account) are allocated to the various projects referred to in Annexure "A" to the Balance Sheet. The said allocations have been accepted as certified by the Governing Board.
 - ii) Grants received and credited to Annexure 'A' to the Balance Sheet is not considered in computing the Gross annual Income chargeable to contribution of the Charity Commissioner, as the same are conditional grants received for specific projects. The same are and can only be utilized according to the terms of the grants.

- m) That no cases of irregular, illegal or improper expenditure or failure or omission of recovering money belonging to the institution or of loss or waste of money thereof have come to our notice and that the question of whether such expenditure, failure or omission or loss or waste having been caused in consequence of breach of Trust or misapplication or any other misconduct on the part of the institution or any other person while in the management of the institution does not arise;
- n) That the budget required to be filed in the form provided by Rule 16(a) has been filed;
2. a) The minimum and maximum number of members of the Governing Body is maintained having regard to the provisions of the instruments of the institution.
- b) That the minute book of the proceedings of the meeting of the institution is maintained.
- c) That meetings were held regularly as provided in the instrument of the institution.
- d) That none of the members of the Governing Body have any interest in the investment of the institution.
- e) None of the members of the Governing Body are creditors or debtors of the institution.
- f) That no serious irregularities were pointed out by the auditors in the accounts of the previous year.



For CNK & ASSOCIATES LLP
Chartered Accountants
ICAI Registration No.101961W

Shariq Contractor

Shariq Contractor
Partner
Reg.No. 33644.

Place: Mumbai

Date 30 AUG 2014

The Bombay Public Trusts Act, 1950
Name of the Public Trust

: Youth For Unity And Voluntary Action (YUVA)

Schedule - VIII
[Vide Rule 17 (1)]

Registration No. : F-10304 (Bom)

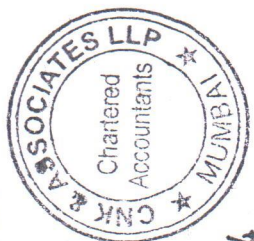
Balance Sheet as on : 31st March 2014

Funds & Liabilities		RS.	RS.	Property and Assets	RS.	RS.
Trust Funds or Corpus :-				Immovable Properties :- (At WDV)		10,862,703
Balance as per last Balance Sheet		33,663,463		(As per Annexure "B")		
Add: Corpus Donation received		5				
Add: Capital Expenditure From Earmarked Funds		-				
Less: Amount transferred from Earmarked Fund		-				
			33,663,468			
Other Earmarked Funds :-				Investments :- (As per Annexure "C")		124,794
(Created under the provisions of the trust						
dead or scheme or out of the Income)						
As per Annexure "A"			3,796,459			2,416,375
Liabilities :-				Advance :-		
For Expenses		1,484,014		Deposits	320,070	
For Amount received in Advance		4,200		Project Advances	55,368	
For Deposits		1,425,000		TDS	811,466	
			2,913,214	Receivables	1,411	
						1,188,315
Total Rs.			40,373,141	Cash and Bank Balances :- (As per Annexure "E")		4,051,141
				Cash in hand	115,144	
				Balance with bank	3,935,998	
				Income and Expenditure Account :-		
				Balance as per last Balance Sheet	21,385,619	
				Add: Excess of Expenditure over Income	573,339	
				Less: Amount transferred from Earmarked Fund	229,145	
				Total Rs.		21,729,813
						40,373,141

The above Balance Sheet to the best of our belief as per our Audit Report contains a true account of the Funds and Liabilities and of the Property and Assets of the trust

As per our report of even date
For **CNK & ASSOCIATES LLP**
Chartered Accountants
ICAI Firm Regn No. 101961W

Shariq Contractor
Shariq Contractor
Partner
Reg. No. 33644
Place : Mumbai



For Youth For Unity and Voluntary Action (YUVA)

Shah
Treasurer

Arjun B. B.
President
Hon. Secretary

Date : 30 AUG 2014

Date: 30 AUG 2014

Schedule - IX
[Vide Rule 17 (1)]

Registration No. : F-10304(Bom)

The Bombay Public Trusts Act, 1950
Name of the Public Trust : Youth For Unity And Voluntary Action (YUVA)
Income & Expenditure Account for the year ending : 31st March 2014

EXPENDITURE		RS.	INCOME		RS.	RS.
To Audit Fees :		90,348	By Interest		287,717	
To Contribution and Fees :		31,474	On Saving Bank Accounts		10,950	
Charity Commissioner's Fees			On Fixed Deposits		9,500	
			On MSEB Security Deposit		308,167	
			Less: Amount transferred to Projects		72,179	
To Depreciation			By Donation			243,683
To Expenditure on Objects of the Trust			By Income from other sources			
(a) Religious			a) Community Contribution		24,651	
(b) Educational			b) Memberships Fees		4,200	
(c) Medical Relief			c) Publications		5,891	
(d) Relief of Poverty			d) Income from Training Center		909,824	
(e) Other Charitable Object			e) Misc. Income		149,449	
			By Excess of Expenditure over Income			573,339
Total Rs.		2,147,024	Total Rs.		2,147,024	

As per our report of even date
For CNK & ASSOCIATES LLP
Chartered Accountants
ICAI Firm Regn No. 101961W

Shariq Contractor
Shariq Contractor
Partner
M.No. 33644
Date: 30 AUG 2014
Place: Mumbai



For Youth for Unity & Voluntary Action (YUVA)

Arif M. Bel
President

Shudh
Secretary
Treasurer

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING

1) The financial statements have been prepared in accordance with the historical cost convention in accordance with the generally accepted accounting principles in India and the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

2) All Income and Expenditure items in the financial statement are recognised on accrual basis.

B. FIXED ASSETS

➤ Fixed assets acquired out of the amounts received from funding agencies towards specific projects are charged to the relevant project at cost of acquisition. However, as these assets are eventually available for the use of the Institution for carrying out its other objects, such assets are also taken to the fixed asset schedule by correspondingly crediting the corpus at a token amount of Re.1.

➤ Fixed assets acquired out of the institution's own funds taken to the fixed asset schedule at their cost of acquisition, without any correspondingly credit to the corpus.

➤ Immovable properties, Furniture & Fixtures are stated at their written down value after charging depreciation as stated below.

C. DEPRECIATION

(a) Depreciation on fixed assets is provided under the Written Down Value Method and at the rates prescribed in the Income Tax Act, 1961

(b) Depreciation on fixed assets has been charged to the Income and Expenditure Account.

D. INVESTMENT

Current Investments of the trust comprise of Fixed Deposits with Bank

E. INCOME FROM INVESTMENTS

Incomes from investments are credited to the Income & Expenditure Account or to the earmarked fund as the case may be.

F. GRATUITY

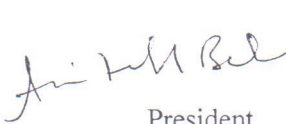
Liability in respect of gratuity to employees is provided by means of annual contribution under the group gratuity scheme of the Life Insurance Corporation of India.

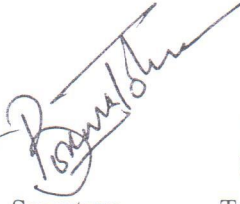



- G. During the year the trust has applied to charity commissioner for permission to for selling immovable properties at Mahim and Nagpur. The trust has accepted refundable deposit in advance amounting to Rs.13,25,000/- and EMD of Rs.1,00,000/- which is reflected in Balance Sheet under the head Liabilities. The permission from the charity commissioner has not been received till the balance sheet date.
- H. Figures have been rounded off to the nearest rupee.
- I. Previous year's balances have been regrouped wherever necessary to make them more comparable with this of the current year

For Youth for Unity and Voluntary Action (YUVA) For CNK & Associates LLP

Chartered Accountants
ICAI Firm Registration No. 101961W


President


Secretary


Treasurer


Shariq Contractor
Partner
Reg.No. 33644.



Place: Mumbai

Date: 30 AUG 2014

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of Charitable or religious trusts or institutions

We have examined the balance sheet of **YOUTH FOR UNITY AND VOLUNTARY ACTION (YUVA)** as at **31st March'2014** and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

-----NIL-----

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view—

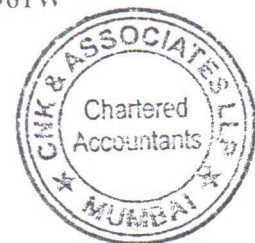
(i) in the case of the balance sheet, of the state of affairs of the above named *trust/ institution as at 31st March'2014, and

(ii) in the case of the Income & Expenditure Account of the Excess of Expenditure over Income of its accounting year ending on 31st March'2014.

The prescribed particulars are annexed hereto.

For CNK & Associates LLP
Chartered Accountant
ICAI Registration No- 101961W

Shariq Contractor
Partner
Reg.No. 33644



Place: Mumbai

Date: 30 AUG 2014

ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|--|---|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | Rs. 3,73,59,553/- |
| 2. Whether the trust/institution* has exercised the option under Clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | No |
| 3. Amount of income <u>accumulated or set apart</u> *
finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <u>wholly</u> *
in part only for such purposes. | Amount applied on object is more than 85% of the Income |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details) | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | N.A. |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | NO |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii).
or
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | NO

NO

NO |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any NO

2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details NO

4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NO

5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid NO

6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received NO

7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted NO

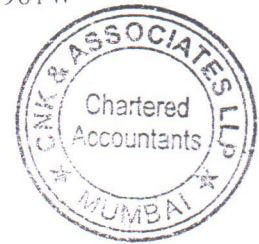
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NO

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

SL. NO.	Name and address of the Concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from Investment	Whether the amount in column 4 exceeded 5 per cent of the capital of the concern during the previous year -say, Yes/No
1	2	3	4	5	6
NIL	NIL	NIL	NIL	NIL	NIL
Total					

For CNK & Associates LLP
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Place: Mumbai - - -

Date: 30 AUG 2014