

YOUTH FOR UNITY AND VOLUNTARY ACTION (YUVA)

**STATEMENT OF ACCOUNTS FOR THE FINANCIAL YEAR ENDING ON 31ST
MARCH'2013**

SOCIETY REG.NO.836 GBBSD 1984 (BOM)

BOMBAY PUBLIC TRUST REG.NO: F – 10304 (BOM)

YUVA CENTRE, PLOT NO.23, SECTOR VII, KHARGHAR, NAVI MUMBAI - 410 210

AUDITOR'S REPORT relating to accounts audited for the year ended 31st March 2013 of **YUVA: Youth For Unity And Voluntary Action** under sub-section 2 of section 33 and 34 of the Bombay Public Trust Act, 1950.

We, the undersigned Auditors hereby report:

- 1) a) That the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
- b) That receipts and disbursements are properly and correctly shown in the accounts.
- c) That the cash balance and vouchers in the custody of the manager on the date of the audit were in agreement with the accounts.
- d) That all books, deeds, accounts, vouchers and other documents or records required by us were produced for our verification.
- e) That the institution has maintained the register of movable and immovable property.
- f) That the Accountant appeared before us and furnished the necessary information required by us.
- g) That no property or funds of the institution were applied for any object or purpose other than the object or purpose of the institution.
- h) There are no amounts outstanding for more than one year and written off.
- i) Tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-.
- j) That no money of the institution has been invested contrary to the provisions of Section 35.
- k) That no alienation of the immovable property of the institution contrary to the provisions of Section 36 has come to our notice.
- l) i) All expenses, including administrative expenses (other than those shown separately in the Income & Expenditure account) are allocated to the various projects referred to in Annexure "A" to the Balance Sheet. The said allocations have been accepted as certified by the Governing Board.

- ii) Grants received and credited to Annexure 'A' to the Balance Sheet is not considered in computing the Gross annual Income chargeable to contribution of the Charity Commissioner, as the same are conditional grants received for specific projects. The same are and can only be utilized according to the terms of the grants.
- m) That no cases of irregular, illegal or improper expenditure or failure or omission of recovering money belonging to the institution or of loss or waste of money thereof have come to our notice and that the question of whether such expenditure, failure or omission or loss or waste having been caused in consequence of breach of Trust or misapplication or any other misconduct on the part of the institution or any other person while in the management of the institution does not arise;
- n) That the budget required to be filed in the form provided by Rule 16(a) has been filed;
- 2) a) The minimum and maximum number of members of the Governing Body is maintained having regard to the provisions of the instruments of the institution.
- b) That the minute book of the proceedings of the meeting of the institution is maintained.
- c) That meetings were held regularly as provided in the instrument of the institution.
- d) That none of the members of the Governing Body have any interest in the investment of the institution.
- e) None of the members of the Governing Body are creditors or debtors of the institution.
- f) That no serious irregularities were pointed out by the auditors in the accounts of the previous year.



**For Contractor, Nayak and Kishnadwala
Chartered Accountants
ICAI Registration No – 101961W**

**Shariq Contractor
Partner
Reg.No. 33644.**

Place: Mumbai

Date 06 JUL 2013

Schedule - VIII

The Bombay Public Trusts Act, 1950
Name of the Public Trust

: Youth For Unity And Voluntary Action (YUVA)

Balance Sheet as on : 31st March 2013

Registration No. : F-10304 (Bom)

| Funds & Liabilities | RS. | RS. | Property and Assets | RS. | RS. |
|---|------------|------------|--|------------|------------|
| Trust Funds or Corpus :- | | | Immovable Properties :- (At WDV) | | |
| Balance as per last Balance Sheet | 33,663,353 | | (As per Annexure "B") | | 11,576,196 |
| Add: Corpus Donation received | 100 | | | | |
| Add: Capital Expenditure From Earmarked Fund | 10 | | | | |
| Less: Amount transferred from Earmarked Fund | 0 | | | | |
| | | 33,663,463 | Investments :- (As per Annexure "C") | | 114,893 |
| Other Earmarked Funds :- | | | Movable Properties :- (At WDV) | | 2,579,980 |
| (Created under the provisions of the trust deed or scheme or out of the Income) | | | | | |
| As per Annexure "A" | | 5,833,106 | Advance :- | | |
| | | | Deposits | 363,571 | |
| | | | Project Advances | 231,595 | |
| | | | TDS | 472,626 | |
| | | | Receivables | 45,276 | |
| | | 1,759,956 | | | 1,113,068 |
| Liabilities :- | | | Cash and Bank Balances :- (As per Annexure "E") | | |
| For Expenses | 1,754,556 | | Cash In hand | 70,598 | |
| For Amount received in Advance | 5,400 | | Balance With bank | 4,416,171 | |
| For Deposits | - | | | | 4,486,769 |
| | | | Income and Expenditure Account :- | | |
| | | | Balance as per last Balance Sheet | 21,167,199 | |
| | | | Add: Excess of Expenditure over Income | 213,769 | |
| | | | Add: Amount transferred from Earmarked Fund | 4,651.00 | |
| | | | | | 21,385,619 |
| | | | Total Rs. | | |
| | | 41,256,525 | | | 41,256,525 |

The above Balance Sheet to the best of our belief as per our Audit Report contains a true account of the Funds and Liabilities and of the Property and Assets of the trust

As per our report of even date

For Contractor, Nayak & Kishnadwala

Chartered Accountants

ICAI Firm Regn No. 101961W

Shariq Contractor
Shariq Contractor
Partner

Reg. No. 33644

Place : Mumbai

Date : 16 JUL 2013

For Youth For Unity and Voluntary Action (YUVA)



Shariq Contractor
Shariq Contractor
Treasurer

Amitabh
Amitabh
President

Date : 16 JUL 2013



Schedule - IX

[Vide Rule 17 (1)]

Registration No. : F-10304(Bom)

The Bombay Public Trusts Act, 1950

Name of the Public Trust : Youth For Unity And Voluntary Action (YUVA)

Income & Expenditure Account for the year ending : 31st March 2013

| EXPENDITURE | RS. | RS. | INCOME | RS. | RS. |
|---|--------|-----------|---|-----------|-----------|
| To Audit Fees : | 90,922 | | By Interest | | 219,977 |
| To Contribution and Fees : Charity Commissioner's Fees | 45,176 | 136,098 | On Saving Bank Accounts | | 11,002 |
| | | | On Fixed Deposits | | 5,863 |
| | | | On TDS Refund | | 236,842 |
| To Depreciation | | 1,284,794 | Less: Amount transferred to Projects | | 57,718 |
| To Expenditure on Objects of the Trust | | | By Donation | | 952,152 |
| (a) Religious | | | By Income from other sources | | |
| (b) Educational | | | a) Community Contribution | 4,966 | |
| (c) Medical Relief | | | b) Membership Fees | 4,200 | |
| (d) Relief of Poverty | | | c) Publications | 6,881 | |
| (e) Other Charitable Object | | | d) Income from Training Center | 1,069,593 | |
| | | 1,051,661 | e) Misc. Income | 41,868 | 1,127,508 |
| Total Rs. | | 2,472,553 | By Excess of Expenditure over Income | | 213,769 |
| | | | Total Rs. | | 2,472,553 |

As per our report of even date
For Contractor, Nayak & Kishnadwala
Chartered Accountants
ICAI Firm Regn No. 101961W

Shariq Contractor
Shariq Contractor
Partner
M.No. 33644

Date: 16 JUL 2013
Place: Mumbai



For Youth for Unity & Voluntary Action (YUVA)

Asim Behar
President



16 JUL 2013

Treasurer

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING

- 1) The financial statements have been prepared in accordance with the historical cost convention in accordance with the generally accepted accounting principles in India and the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 2) All Income and Expenditure items in the financial statement are recognised on accrual basis.

B. FIXED ASSETS

- Fixed assets acquired out of the amounts received from funding agencies towards specific projects are charged to the relevant project at cost of acquisition. However, as these assets are eventually available for the use of the Institution for carrying out its other objects, such assets are also taken to the fixed asset schedule by correspondingly crediting the corpus at a token amount of Re.1.
- Fixed assets acquired out of the institution's own funds taken to the fixed asset schedule at their cost of acquisition, without any correspondingly credit to the corpus.
- Immovable properties, Furniture & Fixtures are stated at their written down value after charging depreciation as stated below.
- There has been a change in the accounting policy for fixed assets acquired from funding agencies towards specific projects with effect from April 1, 2012. Earlier such assets were taken to the fixed asset schedule by correspondingly crediting the corpus at their cost of acquisition. This was resulting in an increase in the value of corpus and deficit in the Income and Expenditure Account of the institution. Had this policy not changed during the year the value of fixed assets, depreciation and Corpus would increase by Rs 2,08,033 , Rs.60,568 and Rs 2,08,033 respectively.

C. DEPRECIATION

(a) Depreciation on fixed assets is provided under the Written Down Value Method and at the rates prescribed in the Income Tax Act, 1961

(b) Depreciation on fixed assets has been charged to the Income and Expenditure Account.

D. INVESTMENT

Current Investments of the trust comprise of Fixed Deposits with Bank

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- E. **INCOME FROM INVESTMENTS**
Incomes from investments are credited to the Income & Expenditure Account or to the earmarked fund as the case may be.
- F. **GRATUITY**
Liability in respect of gratuity to employees is provided by means of annual contribution under the group gratuity scheme of the Life Insurance Corporation of India.
- G. Figures have been rounded off to the nearest rupee.
- H. Previous year's balances have been regrouped wherever necessary to make them more comparable with this of the current year

For Youth for Unity and Voluntary Action (YUVA)

For Contractor, Nayak and Kishnadwala
Chartered Accountants
ICAI Firm Registration No. 101961W

President

Treasurer

Shariq Contractor
Partner
Reg.No. 33644.



Place: Mumbai

Date: 16 JUL 2013

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of Charitable or religious trusts or institutions

We have examined the balance sheet of **YUVA: YOUTH FOR UNITY AND VOLUNTARY ACTION** as at **31st March'2013** and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

-----NIL-----

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view—

(i) in the case of the balance sheet, of the state of affairs of the above named *trust/ institution as at 31ST March'2013, and

(ii) in the case of the Income & Expenditure Account of the Excess of Expenditure over Income of its accounting year ending on 31st March'2013.

The prescribed particulars are annexed hereto.



Place: Mumbai

Date: 11.6 JUL 2013

For Contractor, Nayak & Kishnadwala
Chartered Accountant
ICAI Registration No- 101961W

A handwritten signature in black ink, appearing to read "Shariq Contractor".

Shariq Contractor
Partner
Reg.No. 33644

ANNEXURE
STATEMENT OF PARTICULARS

| I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES | |
|--|--|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | Rs. 3,75,39,443/- |
| 2. Whether the trust/institution* has exercised the option under Clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | No |
| 3. Amount of income <u>accumulated or set apart</u> * finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <u>wholly</u> * in part only for such purposes. | Amount applied on object is more than 85% of the Income |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details) | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | N.A. |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | NO |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year— (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | NO NO NO |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | |
|---|-----------------|
| 1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | NO |
| 2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NO |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | As per Annexure |
| 4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | NO |
| 5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid | NO |
| 6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received | NO |
| 7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | NO |
| 8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | NO |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| <i>SL. NO.</i> | <i>Name and address of the Concern</i> | <i>Where the concern is a company, number and class of shares held</i> | <i>Nominal value of the investment</i> | <i>Income from Investment</i> | <i>Whether the amount in column 4 exceeded 5 per cent of the capital of the concern during the previous year –say, Yes/No</i> |
|----------------|--|--|--|-------------------------------|---|
| <i>1</i> | <i>2</i> | <i>3</i> | <i>4</i> | <i>5</i> | <i>6</i> |
| <i>NIL</i> | <i>NIL</i> | <i>NIL</i> | <i>NIL</i> | <i>NIL</i> | <i>NIL</i> |
| <i>Total</i> | | | | | |

For Contractor, Nayak & Kishnadwala
Chartered Accountant
ICAI Registration No – 101961W



Shariq Contractor
Partner
Reg.No. 33644



Place: Mumbai

Date: 11.6 JUL 2013

ANNEXURE

No part of income or any property of the institution has ensured or has been applied directly or indirectly for the benefit of the members of the Governing Board of any person referred to in section 13(3) of the Income tax Act 1961.

The following payments were made to the members of the Governing Board for work done with the institution in the under mentioned capacity.

| Name | Designation | Nature of payment | Amount |
|---------------------|----------------|--------------------------------------|---------------|
| Ms. Berna Lysa John | Hon. Secretary | Campaign Lead and Project evaluation | Rs. 370,000/- |

For Youth for Unity and Voluntary Action (YUVA)


President


Treasurer

For Contractor, Nayak & Kishnadwala
Chartered Accountant
ICAI Registration No – 101961W


Shariq Contractor
Partner
Reg.No. 33644



Place: Mumbai

Date: 06 JUL 2013