

**AUDITORS REPORT
AND
FINANCIAL STATEMENT**

Name : YOUTH FOR UNITY AND VOLUNTARY ACTION (YUVA)
BOMBAY PUBLIC TRUST REG.NO: F - 10304 (BOM)

Address: YUVA CENTRE, PLOT NO.23, SECTOR VII,
KHARGHAR, NAVI MUMBAI - 410 210

Financial Year : 2019-20

[Assessment Year: 2020-21]

**C N K & ASSOCIATES LLP
(CHARTERED ACCOUNTANTS)**

AUDITOR'S REPORT relating to accounts audited for the year ended 31st March 2020 of **YUVA: Youth for Unity and Voluntary Action** under sub-section 2 of section 33 and 34 of the Maharashtra Public Trust Act, 1950.

We, the undersigned Auditors hereby report:

1. a) That the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;
- b) That receipts and disbursements are properly and correctly shown in the accounts.
- c) That the cash balance and vouchers in the custody of the manager on the date of the audit were in agreement with the accounts.
- d) That all books, deeds, accounts, voucher and other documents or records required by us were produced for our verification.
- e) That the institution has maintained the register of movable and immovable property.
- f) That the Accountant appeared before us and furnished the necessary information required by us.
- g) That no property or funds of the institution were applied for any object or purpose other than the object or purpose of the institution.
- h) There are no amounts outstanding for more than one year and written off other than income tax refunds.
- i) Tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-.
- j) That no money of the institution has been invested contrary to the provisions of Section 35.
- k) That no alienation of the immovable property of the institution contrary to the provisions of Section 36 has come to our notice.
- l) i) All expenses, including administrative expenses (other than those shown separately in the Income & Expenditure account) are allocated to the various projects referred to in Annexure "A" to the Balance Sheet. The said allocations have been accepted as certified by the Governing Board.
- ii) Grants received and credited to Annexure 'A' to the Balance Sheet is not considered in computing the Gross annual Income chargeable to contribution of



the Charity Commissioner, as the same are conditional grants received for specific projects. The same are and can only be utilized according to the terms of the grants.

- m) That no cases of irregular, illegal or improper expenditure or failure or omission of recovering money belonging to the institution or of loss or waste of money thereof have come to our notice and that the question of whether such expenditure, failure or omission or loss or waste having been caused in consequence of breach of Trust or misapplication or any other misconduct on the part of the institution or any other person while in the management of the institution does not arise;
- n) That the budget required to be filed in the form provided by Rule 16(a) has been filed;
- 2) a) The minimum and maximum number of members of the Governing Body is maintained having regard to the provisions of the instruments of the institution.
- b) That the minute book of the proceedings of the meeting of the institution is maintained.
- c) That meetings were held regularly as provided in the instrument of the institution.
- d) That none of the members of the Governing Body have any interest in the investment of the institution.
- e) None of the members of the Governing Body are creditors or debtors of the institution.
- f) That no serious irregularities were pointed out by the auditors in the accounts of the previous year.

For C N K & ASSOCIATES LLP
Chartered Accountants
ICAI Registration No.101961 W/W-100036

S.S. Agaskar
Suresh Agaskar
Partner
Reg.No. 110321
UDIN NO: 20110321AAAAIA5748



Place: Mumbai
Date: 27th December 2020

Independent Auditor's Report

To
The Trustees,
Youth for Unity and Voluntary Action,
Mumbai.

Report on the Audit of the Financial Statements**Opinion**

We have audited the financial statements of **Youth for Unity and Voluntary Action** ("the Trust"), which comprise the Balance Sheet as at 31 March 2020, the Statement of Income & Expenditure for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Maharashtra Public Trust Act, 1950 (the "Act") in the manner so required and give a true and fair view in conformity with the with the Accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2020.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the State of the affairs and results of the Trust in accordance with the accounting principles generally accepted in India and in accordance with the provision of section 32 of the act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 33,34(2) and 36 (BC4) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books
 - (c) The Balance Sheet, Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account
 - (d) With respect to the other matters to be included in the Auditor's Report in accordance with the Maharashtra Public Trust Act, in our opinion and to the best of our information and according to the explanations given to us:
 - We have nothing to report as required u/s 34(2) of the act.

For C N K & Associates LLP

Chartered Accountants

Firm Registration no. 101961 W/W-100036

S. S. Agaskar
Suresh Agaskar

Partner

Membership No. 110321

Place: Mumbai

Date: 27th December 2020

UDIN NO: 20110321AAAAIA5748



The Bombay Public Trust Act, 1950

SCHEDULE – IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending **31st March 2020**

Name of Public Trust: **Youth for Unity And Voluntary Action (YUVA)**

Address: YUVA Centre, Plot No. 23, Sector VII, Kharghar, Navi Mumbai 410 210.

Registered No: F- 10304 (Bom)

Statement of income liable to contribution for the year ending 31st March, 2020

	Rs.	P.	Rs.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)			94,58,876	
II. Items not chargeable to Contribution under Section 58 and Rule 32:				
(i) Donation received from other Public Trusts and Dharmadas.	-			
(ii) Grant received from Government and Local authorities	-			
(iii) Interest on Sinking or Department Fund.	-			
(iv) Amount spends for the purpose of secular education.	-			
(v) Amount spent for the purpose of medical relief	-			
(vi) Amount spend for the purpose of veterinary treatment of animals	-			
(vii) Expenditure incurred from the donations for relief of distress caused by scarcity, drought, fire or other natural calamity.	-			
(viii) Deductions out of income from lands used for agricultural purpose:-				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord	-			
(c) Cost of production, if lands are cultivated by trust				
(ix) Deductions out of income from lands used for non- agricultural purposes:-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord.				
(c) Insurance premia.	-			
(d) Repairs at 10 percent of gross rent of building.				
(e) Cost of collection at 4 percent of gross rent of buildings let out				
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.	-			
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent .				
	-			
Total				-
Gross Annual Income chargeable to contribution	Rs.		94,58,876	

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double – deduction.

Trust Address :

**YUVA Centre, Plot No. 23,
Sector VII, Kharghar, Navi Mumbai 410 210**

For CNK & ASSOCIATES LLP

Chartered Accountants

ICAI Registration No- 101961W/W100036

President Secretary Treasurer

Place: Mumbai

Date :

24 DEC 2020



Suresh Agaskar

Partner

Reg No. 110321

27 DEC 2020



Youth For Unity And Voluntary Action (YUVA)
Balance Sheet as on : 31st March 2020

Funds & Liabilities		RS.	RS.	Property and Assets	RS.	RS.
Trust Funds or Corpus :-				Immovable Properties :- (At WDV)		
Balance as per last Balance Sheet		3,37,84,393		(As per Annexure "B")		79,25,308
Add: Corpus Donation received		53,836				
Add: Capital Expenditure From Earmarked Funds		41		Movable Properties :- (At WDV)		14,63,566
Less: Amount transferred from Earmarked Fund		-	3,38,38,270			
Other Earmarked Funds :-				Other Earmarked Funds :- (Annexure A)		
(Created under the provisions of the trust deed or scheme or out of the Income)				Investment		35,19,890
As per Annexure "A"			1,46,05,168	Fixed Deposit with Banks		2,70,47,640
				(As per Annexure "E")		
Liabilities :-				Advance :- (As per Annexure "D")		
For Expenses		45,27,868		Deposits	5,98,820	
For Amount received in Advance		3,200		Project Advances	32,04,202	
For Deposits		-	45,31,068	TDS	13,39,931	
				Receivables	11,74,579	63,17,532
Income and Expenditure Account :-				Cash and Bank Balances :- (As per Annexure "E")		
Balance as per last Balance Sheet		(33,40,573)		Cash In hand	2,79,910	90,94,974
Less: Surplus carried over from Income & Expenditure Account		57,34,977	23,94,404	Balance with bank	88,15,064	
Total Rs.			5,53,68,910	Total Rs.		5,53,68,910

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Significant Accounting Policies as per Schedule

The above Balance Sheet to the best of our belief as per our Audit Report contains a true account of the Funds and Liabilities and of the Property and Assets of the trust

As per our report of even date
For C N K & ASSOCIATES LLP
Chartered Accountants

ICAI Firm Regn No. 101961 W/W-100036

S. S. Dhanekar
Suresh Agaskar
Partner

Reg. No. 110321

Place : Mumbai



For Youth For Unity and Voluntary Action (YUVA)

Rajendra Joshi
President

Mani Mistry

Mani Mistry Elava
Secretary

Archana Shrivastava
Treasurer



28 DEC 2020

Date : 27 DEC 2020

[Vide Rule 17 (1)]

Registration No. : F-10304(Bom)

Youth For Unity And Voluntary Action (YUVA)

Income & Expenditure Account for the Year Ending 31st March 2020

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To Administrative Cost			By Interest		
			On Saving Bank Accounts	4,46,002	
			On Fixed Deposits	12,04,804	
To Depreciation			On MSEC Security Deposit	10,610	
			Less :- Interest Credited to Projects	16,61,416	16,07,401
To Miscexpanse				54,015	
To Expenditure on Objects of the Trust			By General Donation		45,69,142
(a) Religious			By Donations Towards Earmarked Activities		
(b) Educational			Less :- Transfer to Earmarked fund	6,12,19,951	
(c) Medical Relief				6,12,19,951	
(d) Relief of Poverty			By Income from other sources		
(e) Other Charitable Object			a) Community Contribution	61,036	
(f) Relief Expenses-Covid-19			b) Membership Fees	3,600	
To Expenses on the Earmarked Activities			c) Income From Training Centre	24,53,151	
Less :- Transfer to Earmarked fund	6,12,38,618		d) Misc. Income	1,000	
	6,12,38,618		e) Net Surplus on completion of project (EFFECT OF CITIZEN EMPOWERMENT)	7,63,546	
			f) Other Income	-	32,82,333
To Surplus carried over to Balance sheet		57,34,977			
Total Rs.		94,58,876	Total Rs.		94,58,876

Significant Accounting Policies as per Schedule

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As per our report of even date

For C N K & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Regn No. 101961 W/W-100036

S. S. Shankar

Suresh Agaskar
Partner

Reg. No. 110321

Place : Mumbai

Date :



Rajendra Joshi
President

Mani Mistry Elavia
Secretary

For Youth for Unity & Voluntary Action (YUVA)

Archana Shrivastava
Treasurer

27 DEC 2020